

Built to scale – or just to survive? Pressure-test your bank reconciliation in NetSuite.

A diagnostic tool to identify gaps in your reconciliation workflow – and whether automation inside NetSuite could help close them.

Does your current reconciliation process inside NetSuite truly support speed, accuracy and scale?

How and where you reconcile bank transactions shapes your financial control. But, for many finance teams, bank reconciliation happens in a patchwork of tools: spreadsheets, bank portals and third-party apps – or even manual processes inside NetSuite itself. These workarounds often feel manageable – until they don't. Acquisitions happen. Transaction volume spikes. The one person who "knows how it all works" goes on leave.

We've seen fragmented processes lead to missed exceptions, duplicate entries and delays in reporting – all of which chip away at financial control and audit readiness.

This checklist is here to help you pressure-test whether your reconciliation setup is built to handle your current needs – and the new complexities that are likely to come with growth and change. As you move through each section, think beyond the present and consider whether your reconciliation setup can truly support what's next for your business.



We've worked with finance teams facing reconciliation issues ranging from siloed bank portals and PSPs to post-acquisition complexity, inconsistent categorization and manual FX adjustments.

The surface issues vary, but the root cause is often the same: reconciliation is happening outside NetSuite – or by hand inside it – patched together with disconnected tools and manual effort.

Where reconciliation happens – and how tightly it's embedded in NetSuite – directly impacts how fast, how accurately and how confidently your team can close the books.



The daily workload of bank reconciliation

Are your tools and processes giving you more control – or just more work?

- ☐ You manually download bank or PSP statements from multiple portals – risking incomplete or outdated data showing up on your GL if parameters are incorrectly set or filters are missed.
- ☐ You clean, split or reformat data in spreadsheets before uploading to NetSuite – creating the potential for broken formulas or accidental deletions to corrupt your data downstream.
- ☐ You toggle between Excel, PDFs and browser tabs to reconcile transactions – risking incomplete or inaccurate data, especially when large datasets don't fully carry over from Excel to PDFs.
- ☐ You use spreadsheets outside NetSuite to track unreconciled items or reconciliation status.
- ☐ You rekey transactions or manually sync data between NetSuite and your bank connector – risking errors from accidental transposition that throw off reconciliation.

If you checked two or more: You're likely spending more time fixing than preventing problems. If your reconciliation depends on spreadsheets, file downloads and browser tabs, it's a sign your process isn't built to scale – or adapt to change.

Think about this: Your company acquires a new subsidiary. Now you've got new accounts, new currencies, new bank portals and maybe even a new reconciliation tool to integrate. If your current process already depends on spreadsheets, what happens when the volume doubles?



Did you know?

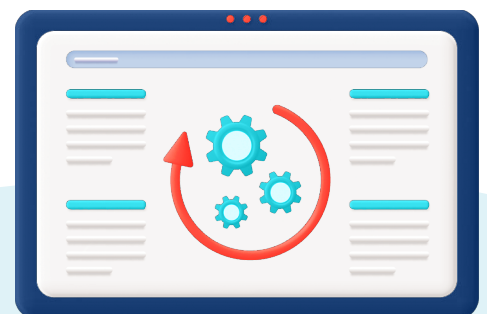
When **BLUNT Umbrellas** experienced rapid global growth, they found their manual reconciliation workloads were growing too. They needed an automated solution that could reconcile thousands of Shopify orders, multiple bank accounts, various PSPs and several currencies.

Using ZoneReconcile inside NetSuite, they eliminated manual formatting and now match large volumes of complex transactions automatically – even across FX differences and PSP payouts – without scaling up their finance team.



"A huge advantage for us is that ZoneReconcile allows our Shopify orders to be reconciled automatically, saving us manually reconciling thousands of transactions every month."

– **Kate Callender**, CFO at BLUNT Umbrellas





Did you know?

When reconciliation is NetSuite-native, matching doesn't depend on who's doing it – or how they interpret each transaction.

Bank and PSP transactions are imported automatically. Matching rules are applied directly in NetSuite, clearing transactions against expected payments, deposits or fees – even when there are timing delays, FX differences or partial payments.

As Curt McKinney, our Director of Accounting, describes it: “**One thing I’ve noticed while using ZoneReconcile is the confidence it provides in the entry amount linked to the bank statement when matching transactions in NetSuite – especially if FX-related. Since the bank is using FX rates based on the transaction dates, it serves as third-party evidence of the amount’s existence and accuracy from an audit perspective. This is a good way to strengthen the confidence you have in your audit trail.**”

Matching logic and categorization issues

If matching fails or depends on who’s doing it, accuracy won’t scale.

- ☐ Transactions aren’t matched automatically and require manual clearing.
- ☐ You sometimes lose track of unreconciled items – especially when they’re not in NetSuite, making timely reconciliation easy to overlook.
- ☐ Small differences (fees, rounding, timing) prevent auto-matching.
- ☐ You reconcile partial, over or underpayments manually.
- ☐ Categorization, FX adjustments, processor fees or chargebacks are treated differently depending on who’s reconciling.
- ☐ You reconcile credit card and PSP transactions separately from bank transactions.

If you checked two or more: Your reconciliation process is likely relying on human judgment to fix what automation could prevent. When matching logic breaks or varies by person, accuracy slips – and errors often go unnoticed until close.

Imagine this: Your payment volume doubles. Now you’re reconciling across more gateways, more currencies and more exceptions – every day. If matching logic breaks now, what happens when the volume spikes again?



Cash visibility and reporting lags

Do you know what's cleared and what hasn't?
Can you trust your cash position – right now?

- ☐ You need to check multiple systems to see which payments have cleared.
- ☐ Cash reports aren't accurate until reconciliation is complete.
- ☐ Your ERP data lags behind your actual bank activity.
- ☐ You've been surprised by shortfalls or payment errors despite regular reconciliation.
- ☐ Your financial statements get delayed because the cash flow statement depends on reconciled data that isn't ready yet.

If you checked two or more: Your ERP likely shows an outdated picture of your cash. Without real-time transaction data, reporting reflects the past – not what's actually cleared.

Something to consider: Your company just took on PE investment. Now leadership expects flash reports showing profitability, EBITDA and cash runway within a few days of month-end – before the close is finalized. But if reconciliation isn't done, those metrics are just guesses. Every delay becomes a risk to accuracy – and to leadership's trust in the numbers.



Did you know?

61% of FP&A professionals say bad data quality is their biggest barrier to effective planning – more than lack of tools or skills. Without reliable cash data from reconciliation, reporting accuracy suffers fast.

When bank and PSP data flows directly into NetSuite, reconciliation doesn't just get faster – it gets more accurate. Here's what changes:

- ◆ **Cleared cash updates in real time** – not just after month-end
- ◆ **Cash reports reflect actual balances** – across all banks, currencies and PSPs
- ◆ **Leadership gets answers sooner** – no more toggling between spreadsheets and portals

When finance works from real-time data inside the ERP, cash visibility becomes a strength – not a gap.



Close cycle delays

Is reconciliation unnecessarily extending your close cycles?

- ☐ Bank reconciliation adds two or more days to your month-end close.
- ☐ Your team works overtime during close just to finish reconciliation.
- ☐ You've missed close or reporting deadlines due to reconciliation issues.
- ☐ Reconciliation issues have forced you to reopen previously closed periods.
- ☐ Adding new bank accounts or subsidiaries complicates your close.

If you checked two or more: Reconciliation is likely slowing your close – or introducing last-minute corrections that delay approvals, reporting and team sign-off.

Think about this: A new CFO joins your company and starts evaluating how finance operates – including close timelines, reconciliation accuracy and tool stack efficiency. If reconciliation is still manual or error-prone, what impression does that leave?



Did you know?

With reconciliation automated directly inside NetSuite, **enviolo** now achieves near-100% accuracy in bank reconciliation. The system handles most of the process automatically – from daily transaction matching to bank fee allocation – leaving the team to review only the final day of the month.

This shift has significantly reduced the time, effort and stress of closing the books, without adding headcount.



"We're more efficient, more accurate, and better equipped to handle our growth without adding extra staff."

– **Veronika Vyalikh**,
Accounts Payable Accountant at enviolo



Compliance and audit readiness

Are your reconciliation practices exposing you to data leaks and audit risks?

- ☐ Bank statements are stored outside NetSuite – on desktops, drives or email threads.
- ☐ Multiple users share credentials for bank portals or external reconciliation tools.
- ☐ There's no clear audit trail of who cleared, matched or modified transactions.
- ☐ Your reconciliation workflow doesn't align with internal controls or approval policies.
- ☐ Your audit trail for reconciliation steps lives outside of NetSuite.

If you checked two or more: Your reconciliation process may be increasing your exposure to compliance risk. Without visibility into who's reconciling what – and where data is stored – audit readiness becomes harder to prove, and security harder to maintain.

Imagine this: A regulator or auditor requests proof of who cleared a specific transaction – and how it was approved. But the record lives in an email, not NetSuite. Can your team prove what happened, and when? Without a native audit trail, even standard inquiries become fire drills.



Did you know?

When reconciliation happens directly in NetSuite, your process becomes more secure and audit-ready by design.

ZoneReconcile uses NetSuite's native roles, permissions and approval workflows to control access and maintain a reliable audit trail. That means:

- ◆ **Sensitive bank files stay inside NetSuite** – not on shared drives or email chains
- ◆ **Every change is traceable** – who did what, when and why
- ◆ **Reconciliation logic, thresholds and approvals live in one place** – not scattered across tools

Auditors get answers faster. Compliance teams get better documentation. And your finance team gets a process that's easier to control – and easier to trust.



"Now almost the entire process is automated. I just quickly double-check if everything is accurate and leave a comment only if and where needed for my colleagues."

– **Veronika Vyalikh**,
Accounts Payable Accountant at enviolo



Structural risk: fragility, scalability and key-person dependency

Will your reconciliation process break as your business grows?

- ☐ Only one person knows how the reconciliation process works end-to-end.
- ☐ The process isn't documented or easily transferable to others.
- ☐ You've delayed adding accounts or PSPs due to manual setup complexity.
- ☐ Transaction volume spikes noticeably slow your reconciliation down.
- ☐ A bank format or PSP change has broken your process in the past.
- ☐ You've maintained manual backups in case your recon process fails.

If you checked two or more: Your reconciliation process may be holding together – but only because it hasn't been tested. When key steps live in one person's head or rely on manual fixes, growth adds risk faster than the process can absorb it.

Something to consider:

Your company launches a new product or expands into a new region. Transaction volume doubles. Can your current reconciliation process keep up?



Did you know?

Most finance teams rely on reconciliation processes that live in one person's head, depend on fragile integrations or stall under transaction growth. When reconciliation is automated inside NetSuite:

- ◆ **Tasks are role-based** – not stuck with one person
- ◆ **Matching logic lives in the ERP** – not in disconnected tools
- ◆ **The process scales** – even as banks, PSPs or teams change



“[Zone's automation inside NetSuite] has completely transformed our financial processes for the better. We're more efficient, more accurate and better equipped to handle our growth without adding extra staff.”

– **Veronika Vyalikh**,
Accounts Payable Accountant at enviolo



Run a health check on your billing process



“Bank reconciliation should happen directly in NetSuite. Rather than manually entering and matching transactions, automation can reconcile everything from invoices and credits to payments and expense reports based on either an import or direct connection with the bank.”

– Patrick Norton, Solutions Principal at Zone & Co



Where does your reconciliation process stand?

You checked boxes

0-3 items checked: Your current process likely works well in today’s environment. But if transaction volume increases, banks change file formats or reporting demands shift, it’s worth assessing how easily the process can adapt.

4-10 items checked: You’re seeing some signs of friction – whether that’s in speed, visibility or reliance on manual workarounds. These patterns often emerge before teams actively hit breaking points. It might be time to explore whether the current setup can keep up with what’s ahead.

10+ items checked: This score points to real pressure in your reconciliation process. Whether it’s volume, complexity or reliance on just one person, now might be the right time to rethink how the process works – and where it lives.



Run a health check on your billing process

If reconciliation happens outside NetSuite, are you really in control?

Every manual step, external sync or disconnected tool makes it harder to get a real-time view of cash. Over time, those gaps slow your close and raise questions about accuracy. How would an investor or board respond if reconciliation issues were holding up key metrics?

We've seen finance teams spend years managing delays, spreadsheet workarounds and sync issues – only to realize that reconciliation automation works best when it lives inside NetSuite, not bolted onto it.

When bank reconciliation happens natively in NetSuite:

- ◆ **Transactions sync automatically** – no manual downloads or imports
- ◆ **Smart rules handle matching** – reducing manual effort and exceptions
- ◆ **Cleared cash updates in real time** – across all banks, PSPs and currencies, in one place
- ◆ **The close moves faster** – with continuous reconciliation in the month
- ◆ **Data stays secure and auditable** – inside NetSuite, not scattered in files and emails
- ◆ **The process scales with growth** – without breaking from volume or bank changes

Automating reconciliation inside NetSuite helps finance teams reduce sync issues, increase reporting confidence and reclaim time for more strategic work.

If your assessment revealed opportunities to optimize your bank reconciliation process, **let's talk**. We'd love to show you what's possible when all your critical financial functions stay inside NetSuite.



Did you know?

With bank reconciliation automation inside the walls of NetSuite, our customers typically see the ROI in 3-6 months through:

- ◆ **75%** with real-time data sync between NetSuite and Salesforce
- ◆ **100%** bank reconciliation accuracy and faster month-end close
- ◆ Smart, customizable reconciliation rules in NetSuite
- ◆ Complete audit trail for all banking Activities
- ◆ Immediate visibility into cash position across all accounts and subsidiaries

See what's possible when you reconcile directly inside the walls of NetSuite →



"Zone's solutions integrate seamlessly within NetSuite and work so well, you would think they were part of core NetSuite."

– **Ryan Maher**, Director of Finance at Amigo Mobility



Finance without friction. NetSuite elevated.

Zone is the financial operations platform used by 4,000+ NetSuite customers. Our billing, AP automation, reporting and payroll solutions are embedded inside of NetSuite – so you have no integrations, no sync errors and no limits to your growth.